

MIDDLEFIELD BOARD OF FINANCE
405 Main Street
Middlefield, Connecticut 06455

Revised Minutes of the November 27, 2017 Board of Finance Special Meeting

Attendance:

Members		Others	
X	Irish, Jim	X	Bailey, Ed
X	Kowal, Melissa		
A	Lowry, David		
X	Malcolm, Alice		
X	Nick, Joel		
X	Wolak, Mary	X	Rusilowicz, Al

A=Absent
X=Present

Jim Irish called the meeting to order at 8:13 pm.

The Pledge of Allegiance was recited.

Public Comment

Ed Bailey welcomed the newly-elected members to the Board and thanked them for their hard work.

Set the Revised Town Mill Rate

Jim Irish explained that, if they include the \$172,000 that was recently removed from the State funding, it results with a blended mill rate of 34.96 with the December portion would be 33.42. Mr. Irish reviewed the details that result in that mill rate. He also explained that \$6,669,438 has already been collected and \$6,105,496 still needs to be collected, which results in a mill rate of 33.4175, rounded to 33.42.

Joel Nick commented that he thought that the presentation to the public was clear and concise. Mr. Nick agreed that any upcoming changes will probably not be severe and he is comfortable with the proposed mill rate. Mary Wolak felt that the Town does have enough in reserve to handle any further reductions and Mr. Irish felt it was reasonable to keep the undesignated fund at 10.74 percent.

Al Rusilowicz felt that the only thing that would be questionable is the Municipal Projects grant which is \$250,000 and even if that totally disappeared, the undesignated fund would only go down to 9.7 percent. Ed Bailey also commented that the Town has already budgeted \$11,000 for the rebate program.

Mary Wolak made a motion, seconded by Jim Irish, to change the mill rate from 36.61 to 33.42 for the December, 2017 bill. Revised property tax bill for real and personal property tax will be for \$12,774,934 for completion of collection with the January 1, 2018 bill. Motion carried unanimously.

Adjournment

A motion was made and seconded to adjourn the meeting. Motion carried unanimously. The meeting was adjourned at 8:26 pm.

Respectfully submitted,

Debi Waz

Debi Waz
Alwaz First